

CANARA BANK  
(A GOVERNMENT OF INDIA UNDERTAKING)

**SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable / movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable / movable property mortgaged/charged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorized Officer of **Canara Bank Trinity Circle Branch, Bengaluru 560008** will be sold "As is where", "As is what is" and "Whatever there is" on **31.12.2022, 11:00 AM TO 12:00 PM**, for recovery of **Rs. 15,19,20,247/- (Rupees fifteen crore nineteen lakhs twenty thousand two hundred and forty seven only)** with further interest/charges due to the Canara Bank Trinity Circle Branch, Bengaluru of from

**BORROWER**

1. M/s GOKUL DAIRY PRODUCTS.,

565,MADDUR ROAD

KUNIGAL

KARNATAKA 572130

2. Mr. KRISHNAMURTHY K N

176 SRI KRISHNA 5<sup>TH</sup> MAIN A SECTOR

YELAHANKA NEW TOWN

YELAHANKA

BENGALURU 560064

3. Mr. RANGANATH K N

2314/3126, VANAMBAADI COLONY

KUNIGAL

KARNATAKA 572130



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**BRANCH OFFICE :: TRINITY CIRCLE BRANCH**

4. Mrs.GAYATHRI K.R

176 SRI KRISHNA 5<sup>TH</sup> MAIN A SECTOR

YELAHANKA NEW TOWN

YELAHANKA

BENGALURU 560064

5. Mrs.SUPRIYA

176 SRI KRISHNA 5<sup>TH</sup> MAIN A SECTOR

YELAHANKA NEW TOWN

YELAHANKA

BENGALURU 560064

The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before **29.12.2022** by 5.00 PM by way of DD favoring Authorized Officer Canara Bank Trinity Circle Branch or through online payment to Account No. **209272434** (IFS Code **CNRB0000792**), the description of the property is as under.

Lot	Description of the immovable/ movable assets:	Reserve Price	EMD
1	EMT with Reg MODTD of Residential vacant site situated at Khata no 2142/2580 (Old no 2580/5089) Kunigal town, Municipal council, near KHB colony and <b>property in the name of partner K R Gayathri W/o K N Krishna Murthy.</b>	Rs. 2,80,30,000/-	Rs. 2803000/-
2	EMT with Reg MODTD of Residential vacant site Katha No 2091/2570 (Old no-2570/5079), 2092/2571 (Old no-2571/5080), 2094/2578 (Old No-2578/5087), 2096/2579 (old no-2579/5088) situated at Kunigal town near Housing board colony and property is in the name of <b>K N Krishna Murthy S/o K R Narayanappa.</b>	Rs. 3,16,40,000/-	Rs. 31,64,000/-
3	EMT with Reg MODTD of Residential vacant site Khatha No 797/738 (Old No-738/1368) situated at ward no-9, 3 <sup>rd</sup> cross, madduru road Kunigal town Tumkur Dt and <b>property is in the name of partner K S Ranganath S/o K R Narayanappa.</b>	Rs. 1,31,10,000/-	Rs. 13,11,000/-



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The incremental value of the properties mentioned above will be in multiplies of Rs.1,00,000/- (Rupees One Lakh Only).

**Known encumbrances, if any:** Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website [www.canarabank.com](http://www.canarabank.com) or may contact Chief Manager, Trinity Circle, Bengaluru, Ph No 080-25306313, Ph. No. 9483520792, during office hours on any working day.

Date: 29.11.2022


Place: Bengaluru

केनरा बैंक / For CANARA BANK  
  
Authorized Officer  
Trinity Circle Br., Bengaluru  
Authorized Officer  
Canara Bank



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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE Dated 29.11.2022

1. Name and Address of the Secured Creditor :	Canara Bank Trinity Circle, Bengaluru
2. Name and Address of the Borrower(s) / Guarantor(s) :	<p><b><u>BORROWER</u></b></p> <p>1. M/s GOKUL DAIRY PRODUCTS., 565,MADDUR ROAD KUNIGAL KARNATAKA 572130</p> <p>2. Mr. KRISHNAMURTHY K N 176 SRI KRISHNA 5<sup>TH</sup> MAIN A SECTOR YELAHANKA NEW TOWN YELAHANKA BENGALURU 560064</p> <p>3. Mr. RANGANATH K N 2314/3126, VANAMBAADI COLONY KUNIGAL KARNATAKA 572130</p> <p>4. Mrs.GAYATHRI K.R 176 SRI KRISHNA 5<sup>TH</sup> MAIN A SECTOR YELAHANKA NEW TOWN YELAHANKA BENGALURU 560064</p> 

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	<p><b>5. Mrs.SUPRIYA</b></p> <p><b>176 SRI KRISHNA 5<sup>TH</sup> MAIN A SECTOR</b></p> <p><b>YELAHANKA NEW TOWN</b></p> <p><b>YELAHANKA</b></p> <p><b>BENGALURU 560064</b></p>		
Total liabilities:	<p><b>Rs. 15,19,20,247/- (Rupees fifteen crore nineteen lakhs twenty thousand two hundred and forty seven only)</b> along with further Interest and cost thereon due to the Trinity Circle of Canara Bank Bengaluru respectively.</p>		
1. (a) Mode of Auction :	E-Auction.		
(b) Details of Auction service provider	<p>M/s Antares Systems Ltd Bangalore (Contact no 9686196756 / 080-49352000, e- mail: manohar.s@antaressystems.com</p>		
(c) Date & Time of Auction	31.12.2022 <b>11:00 AM TO 12:00 PM</b>		
(d) Place of Auction	Online.		
2. Reserve Price / EMD :-			
	<b>Description of the immovable/ movable assets:</b>	<b>Reserve Price</b>	<b>EMD</b>
	EMT with Reg MODTD of Residential vacant site situated at Khata no 2142//2580 (Old no 2580/5089) Kunigal town, Municipal council, near KHB colony and <b>property in the name of partner K R Gayathri W/o K N Krishna Murthy.</b>	Rs. 2,80,30,000/-	Rs. 2803000/-
	EMT with Reg MODTD of Residential vacant site Katha No 2091/2570 (Old no-2570/5079), 2092/2571 (Old no-2571/5080), 2094/2578 (Old No-2578/5087), 2096/2579 (old no-2579/5088) situated at Kunigal town near Housing board colony and property is in the name of <b>K N Krishna Murthy S/o K R Narayanappa.</b>	Rs. 3,16,40,000/-	Rs. 31,64,000/-
	EMT with Reg MODTD of Residential vacant site Khatha No 797/738 (Old No-738/1368) situated at ward no-9, 3 <sup>rd</sup> cross, madduru road Kunigal town Tumkur Dt and <b>property is in the name of partner K S Ranganath S/o K R Narayanappa.</b>	Rs. 1,31,10,000/-	Rs. 13,11,000/-
<p><b>3. Other terms and conditions:</b></p> <p>a) Auction / bidding shall be only through "Online Electronic Bidding" through the website <a href="http://www.bankeauctionwizard.com">www.bankeauctionwizard.com</a> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.</p>			



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- b) The property can be inspected, with Prior Appointment with Authorized Officer, on **27.12.2022** during office hours.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favoring Authorized Officer, Canara Bank, Trinity Circle OR through online (RTGS/NEFT/Fund Transfer) to the credit of the account number **209272434** Canara Bank, Trinity Circle of Canara Bank Bengaluru RTGS/NEFT CODE (IFSC Code CNRB0000792), on or before **29.12.2022- 05:00 PM**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Antares Systems Ltd. Bangalore (Contact Number 9686196756/020-49352000, e-mail:manohar.s@antaressystems.com).
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **30.12.2022 – 05:00 PM** to Trinity Circle branch of Canara Bank Bengaluru - 560 002, by hand or by e-mail.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Antares Systems Ltd. Bangalore (Contact Number 9686196756/020-49352000, e-mail:manohar.s@antaressystems.com).
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 1,00,000/- (Rupees One Lakh Only) for the property mentioned above. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-



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auction, they can approach Trinity Circle of Canara Bank Bengaluru who, as a facilitating center, shall make necessary arrangements.

- o) For further details contact Canara Bank, Trinity Circle, e-mail id [cb2373@canarabank.com](mailto:cb2373@canarabank.com), The Chief Manager, Canara Bank Mob No. +91-9442114042, Trinity Circle, OR the service provider M/s Antares Systems Ltd. Bangalore (Contact no. 9686196756/020-49352000, e-mail: [manohar.s@antaressystems.com](mailto:manohar.s@antaressystems.com)).

**SPECIAL INSTRUCTION / CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

केनरा बैंक/For CANARA BANK



Authorised Officer  
Trinity Circle Br., Bengaluru  
Authorised Officer

Canara Bank

Date: 29.11.2022

Place: Bengaluru



HEAD OFFICE :: BENGALURU  
BRANCH OFFICE :: TRINITY CIRCLE BRANCH

Ref: CB/TCB/OD/ 0792261000001

Date: 29.11.2022

To,

**BORROWER**

1. M/s GOKUL DAIRY PRODUCTS.,  
565,MADDUR ROAD  
KUNIGAL  
KARNATAKA 572130
2. Mr. KRISHNAMURTHY K N  
176 SRI KRISHNA 5<sup>TH</sup> MAIN A SECTOR  
YELAHANKA NEW TOWN  
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3. Mr. RANGANATH K N  
2314/3126, VANAMBAADI COLONY  
KUNIGAL  
KARNATAKA 572130
4. Mrs.GAYATHRI K.R  
176 SRI KRISHNA 5<sup>TH</sup> MAIN A SECTOR  
YELAHANKA NEW TOWN  
YELAHANKA  
BENGALURU 560064



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5. Mrs.SUPRIYA

176 SRI KRISHNA 5<sup>TH</sup> MAIN A SECTOR

YELAHANKA NEW TOWN

YELAHANKA

BENGALURU 560064

Dear Sir / Madam,

Sub: NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002

As you are aware, I on behalf of Canara Bank, Trinity Circle – Bangalore have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our Trinity Circle Bangalore of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, In terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,

केनरा बैंक For CANARA BANK



Authorised Officer

Trinity Circle Bangalore  
Canara Bank Bengaluru

Encl: Sale Notice

